

## Short-term Interest Free Loan from BNU Student Fund

### Guidelines

#### 1. Eligibility:

- a) Available for BNU undergraduates from the third semester onward.
- b) Students receiving 100% financial assistance are ineligible.
- c) Applicants must demonstrate financial hardship and show that all other means of financial assistance from BNU or its partners have been exhausted.
- d) Minimum CGPA: 2.65.
- e) Loan covers up to one semester's tuition fee and hostel fee payable to BNU. Requests for lower amounts are permissible.

#### 2. Loan Terms:

- a) Full repayment is required by the end of the semester.
- b) Enrollment in the new semester will be withheld if repayment is not made.
- c) For students in their last semester, the degree will be withheld if the loan is not repaid.
- d) Loan repayment cannot be delayed beyond two weeks before the start of the new semester.

#### 3. Application Process:

- a) Applicants must apply for the loan through an application to the BNU Student Fund.
- b) The Executive Director of the BNU Student Fund (ED BSF) will convene a meeting of the loan award committee comprising the Registrar, Director Finance, and ED BSF.
- c) The loan award committee will review and sanction the loan.

#### 4. Documentation Required:

- a) Completed loan application form.
- b) Personal and Parent/Guardian latest statement of account and all relevant proof of financial hardship.
- c) Affidavit on legal paper valued at Rs. 300 or above (template provided by the BNU Accounts Department).

#### 5. Use of Loan:

- a) Loan amount can only be used for tuition and hostel fees. BNU's finance office will directly adjust the amount against student liabilities.

#### 6. Loan Repayment:

- a) Repayment must be completed by the end of the semester to ensure timely enrollment for the next semester.
- b) In case of final semester students, their degree will be withheld until the loan is fully repaid.

#### 7. Confidentiality:

- a) All information provided by the applicant will be treated with strict confidentiality.
- b) Disclosure of loan recipient information will only be done with the recipient's consent or as required by law.

- c) In cases of default or fraudulent claims, recipients automatically waive their right to confidentiality.

**8. Compliance:**

Applicants and recipients must comply with all BNU and BNU Student Fund rules and regulations.

**9. Consequences of Non-Compliance:**

Noncompliance may result in suspension of academic privileges, withholding of degrees, ineligibility for future financial assistance, legal proceedings, or other disciplinary actions.

**10. Contact Information:**

All inquiries regarding the loan program should be directed to the Executive Director, Department of Student affairs and External Relations.